



## **MEDIA RELEASE**

### **Santa Barbara's TOT Up 3.3% in January**

**SANTA BARBARA, CA – February 21, 2013**

The City received \$800,535 in Transient Occupancy Tax (TOT) for the month of January 2013, marking 3.3% growth over the previous January. While January's growth was relatively modest compared to year-to-date growth of 6.8%, January typically sees fewer visitors than in the warmer summer months with lower TOT collections and also lower growth rates.

Through the first seven months, over \$8.7 million in TOT has been collected year-to-date and TOT continues to exceed the budgeted growth estimate of 6.1%. The current budget for TOT is \$14,489,200.

The Transient Occupancy Tax table can be viewed here:

[www.santabarbaraca.gov/files/finance/transient-occupancy-tax.pdf](http://www.santabarbaraca.gov/files/finance/transient-occupancy-tax.pdf)

Previous Revenue News releases can be viewed here:

[http://www.santabarbaraca.gov/Government/Finance/General Fund Revenue News](http://www.santabarbaraca.gov/Government/Finance/General_Fund_Revenue_News)

*Contact: Jill Taura, Treasury Manager*

*Phone: (805) 564-5528*

*Email: [jtaura@santabarbaraca.gov](mailto:jtaura@santabarbaraca.gov)*

###